

Your Vision, Our Experience

Today, it's more critical than ever for you to invest in your future, especially since traditional sources of income, such as Florida Retirement System pension or Social Security, may not be enough for a retirement that may last 30 years or longer. That's where we come in.

With over 25 years of experience, Suncoast Investment Services located at Suncoast Credit Union specializes in helping school employees prepare for retirement. To build your retirement plan, our team of licensed professionals will:

1. Determine your retirement goals
2. Create a sound retirement roadmap
3. Select the right retirement investment strategy



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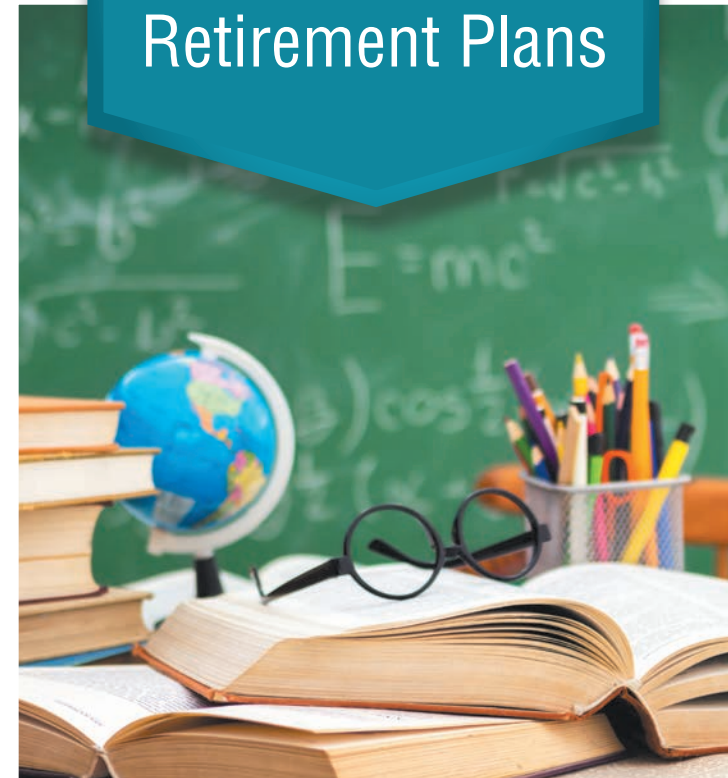
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403(b) and 457(b) Retirement Plans



*Exceptional service from people located
at your local financial institution.*



What Is a 403(b) and a 457(b) plan Account?

As a school-district employee, you can contribute to a 403(b) plan, a 457(b) plan, or both. You can make pre-tax contributions that lower your taxable income-and may reduce your current income tax. If the plan permits, you may also make after-tax contributions to a Roth account. Either way, taxes on your earnings from your account are deferred until withdrawal. Withdrawals from a Roth account are potentially tax free if certain conditions are met.

Your contributions to your employer's deferred compensation plan has no effect on the benefits you will receive from Social Security. Your Social Security contributions and benefits will be based on your total pay, including the amounts paid into the deferred compensation plan.

Creating Wealth

Designed exclusively for school employees and credit union members, come see the advantages of working with Suncoast Investment Services for your 403(b) and 457(b) Retirement Plans. There is no cost or obligation to meet with a professional.

Local, personalized service

Registered professionals

No proprietary products

38 investment options

Guaranteed fixed account

Retirement and education tools

Mobile enhanced website

Professionally managed account option

The difference between 403(b) and 457(b) plans

FEATURE	403(b)	457(b)
Pre-Tax contribution Limits	\$22,500*	\$22,500*
Roth Option	Yes	Yes
Age 50 Catch-Up Option	\$7,500	\$7,500
Special Catch-Up Option	Yes. Up to \$15,000 15 years of service	Yes. Up to two times normal limit 3 years prior to retirement age
Rollovers from former Employers or IRAs	Yes	Yes
Penalties for Early Withdrawals	Yes	No
Loans	Up to 50% of account balance, maximum \$50,000	Up to 50% of account balance, maximum \$50,000
Hardships	Financial Hardship	Unforeseen Emergency
Distribution Restrictions	Age 59 ½ Age 55 and severance of employment Disability Death	Severance of employment Age 70 ½ Disability Death

*For 2023 Tax Year

Plan ahead.

Tax Savings

Your deferral can accelerate your account's growth.

Per paycheck contribution	Reduce current tax by	Out-of-pocket cost	ACCOUNT VALUE	
			15 Years	25 Years
\$50	\$12	\$37	\$36,746	\$98,937
\$70	\$19	\$56	\$55,119	\$148,405
\$100	\$25	\$75	\$73,492	\$197,874
\$150	\$37	\$112	\$110,238	\$296,810
\$200	\$50	\$150	\$146,984	\$395,747
\$300	\$75	\$225	\$220,475	\$593,621

This is a hypothetical, does not reflect the return of any specific investment and is not a guaranteed. Figures are based on 26 contributions per year, 8% annual rate of return, and 25% marginal tax bracket. The hypothetical rates of return used do not reflect the deduction of fees and charges inherent to investing.

Key benefits of your 403(b) and 457(b) Retirement Plans

- Tax-deferred growth potential and compounding
- Lowering your taxable income
- Automatic contributions from your paycheck
- Accessing your money through loan features
- Buying additional years of service credits tax-free
- Catch-up contributions for years of service
- Catch-up contributions for over age 50
- Penalty-free early withdrawal options
- Roth 403(b) and 457(b) options